



Arc Terminals LP Announces Acquisition of Independent Terminal Services

New York, NY – November 2, 2007 – Arc Terminals LP (“Arc Terminals”) announced that it has completed the acquisition of Independent Terminal Services (“ITS”), a Houston, Texas based terminal management company. This acquisition will enhance Arc Terminals’ ability to professionally manage its day-to-day operations, business development, construction projects, and emergency response functions.

Key ITS members joining Arc Terminals include Mike Blevins and John Ragsdill. Mr. Blevins was the founder of ITS and served as the former Chairman of the Independent Liquid Terminal Association. Prior to founding ITS, he served as President and Chief Operating Officer of ITAPCO, a “for hire” terminal company with 24 petroleum terminals and 3.5 million barrels of tank storage capacity. Mr. Blevins brings over 37 years of industry experience to Arc Terminals and will lead senior management in operations, corporate development and strategic planning. Mr. Ragsdill was a senior member of the ITS management team and will serve as Arc Terminals’ General Manager – Terminal Operations. Mr. Ragsdill has over 20 years of terminal industry experience and will oversee daily operations, safety and training programs, and business development.